



Derivative Insights

06.04.2026



GEOJIT

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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22500	22000	54000	50000	73000	72000
H'st OI	23000	23000	53000	51000	77000	74000
H'st Vol	23000	22000	54000	50000	75000	72000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	23000	22000	74000	73000
H'st OI	23000	22000	74000	73000
H'st Vol	23000	22200	73000	73000

NIFTY Weekly	07.04.2026
SENSEX Weekly	09.04.2026
BANK NIFTY Monthly	28.04.2026
NIFTY Monthly	28.04.2026
SENSEX Monthly	30.04.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
360ONE	938.65	-1.98	-2.42	Long Unwinding
BDL	1182.10	-2.25	-1.84	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 22000 PE while monthly contracts have the highest open interest at 23000 CE and 23000 PE. The highest OI addition was seen at 23000 CE and 22000 PE in weekly and at 22500 CE and 22000 PE in monthly contracts. Fills increased their future index long holdings by 7.22%, increased future index shorts by 2.37% and in index options, 9.43% increase in Call longs, 11.67% increase in Call short, 4.86% increase in Put longs and 32.88% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22773	-57	51910	130	73823	32
Discount	60	-91	361	30	504	-153
Straddle*	1267	4	3299	29	2090	-320

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	7.22	2.37	9.43	11.67	4.86	32.88
Open Interest	68058	336078	411595	784638	661152	460252

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ADANIPOWER	159.95	160
OFSS	6992.55	7000
CGPOWER	679.2	680
EXIDEIND	299.25	300
TVMOTOR	3391.4	3400

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PGEL	454.45	600	400	44.01
INOXWIND	79.55	90	65	31.43
PRESTIGE	1152	1400	1040	31.25
HINDPETRO	326	400	300	30.67
JIOFIN	229.5	300	230	30.50

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
COFORGE	1213.4	1100
DMART	4362.3	4050
PERSISTENT	5227.7	5000
PAGEIND	33944.9	33000
VMM	107.9	105

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
LTM	4304	4300
NESTLEIND	1191.3	1190
TORNTPOWER	1332.2	1330
SUNPHARMA	1693.65	1690
HEROMOTOCO	5011.55	5000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
NESTLEIND	1191.3	1200	1190	0.84
BAJAJHLNG	8992.5	8900	9000	1.11
TECHM	1441.5	1420	1400	1.39
DIVISLAB	5856.5	6100	6000	1.71
INDIGO	4193.55	4300	4200	2.38

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	114.95	146
IEX	119.4	150
LTF	240.35	300
ADANIANT	1834.15	2200
CANBK	127.05	150

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
BOSCHLTD	4.77	5.42	COFORGE	5.00	-5.90	PGEL	-5.78	12.85	ASTRAL	-3.95	-0.54
LTM	4.04	2.20	MPHASIC	3.49	-1.44	SRF	-5.01	8.23	MUTHOOTFIN	-2.50	-0.37
PAGEIND	3.95	9.04	SWIGGY	3.25	-0.88	AMBER	-4.59	10.17	BDL	-2.25	-1.84
PERSISTENT	3.80	3.24	TATAELXI	2.51	-0.94	NAM-INDIA	-4.30	86.12	SUNPHARMA	-1.99	-2.17
KPITTECH	3.48	0.59	TECHM	2.41	-0.01	BIOCON	-3.46	0.44	360ONE	-1.98	-2.42
VMM	2.57	145.90	WIPRO	2.09	-1.14	HINDPETRO	-3.20	0.71	BANKINDIA	-1.94	-0.60
HCLTECH	2.48	2.37	DLF	2.04	-0.09	DIXON	-3.03	14.06	BHEL	-1.81	-0.97
NYKAA	2.44	4.99	KALYANKJIL	1.81	-1.28	TORNTPHARM	-2.97	5.20	ADANIENSOL	-1.65	-0.01
OBEROIRLTY	2.44	1.36	OFSS	1.79	-0.78	MAZDOCK	-2.71	0.42	HINDZINC	-1.65	-0.43

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